

TITLE OF GROUP OF CLASSES: INSURANCE RATE ANALYST

TITLE OF CLASS IN GROUP:

**(FIRE)
(CASUALTY)
(HEALTH)**

Class Code:

02623201

02623202

02623203

Pay Grade: 28A

EO: B

CLASS DEFINITION:

GENERAL STATEMENT OF DUTIES: To examine and analyze rating schedules filed by insurers or by rating bureaus in the area of specialization indicated by the title in the class of position to insure compliance with the state insurance laws relative to the regulation of rates; and to do related work as required.

SUPERVISION RECEIVED: Works under the general supervision of the Insurance Commissioner and/or Director of Business Regulation who review work through periodic conferences and reports.

SUPERVISION EXERCISED: May supervise clerical positions as assigned.

ILLUSTRATIVE EXAMPLES OF WORK PERFORMED:

To examine and analyze rating schedules filed by insurers or by rating bureaus in the area of specialization indicated by the title in the class of position to insure compliance with the state insurance laws relative to the regulations of rates.

To review all information and tabulations submitted by companies to determine whether rates are reasonable, adequate, and not unfairly discriminatory.

To make investigations of rate-making organizations to determine compliance with state laws and regulations.

To correspond and confer with insurers' and rate-making bureaus' executives when difficult problems arise.

To investigate complaints from the public to ascertain whether or not there have been any unjust discriminations or any violations of insurance laws.

To prepare reports with findings, conclusions and recommendations relative to the examination and analysis of rating schedules and other investigatory activity.

To testify at hearings on rate matters.

To review and analyze contract and policy forms in order to insure compliance of same with state laws and regulations.

To do related work as required.

REQUIRED QUALIFICATIONS FOR APPOINTMENT:

KNOWLEDGES, SKILLS AND CAPACITIES: A working knowledge of the state laws governing insurance ratings in the area of specialization indicated by the title in the class of position; the ability to apply said laws to the submitted or proposed rating schedules filed by insurers or rating bureaus to determine whether the schedules are reasonable, adequate, and not unjustly discriminatory; the ability to correspond and confer with insurers and/or rating bureaus when difficult problems arise; the ability to investigate complaints received from the general public and take proper action when there have been unjust discrimination or any violations of state insurance laws; the ability to prepare written reports with

conclusions and recommendations relative to the examination and analyzation of rating schedules; and related capacities and abilities.

EDUCATION AND EXPERIENCE:

Education: Such as may have been gained through: graduation from a college of recognized standing including or supplemented by the successful completion of courses in mathematics or accounting; and

Experience: Such as may have been gained through: employment in a responsible capacity involving the establishment or analyzing of rating systems dealing with fire, casualty, health, or multiple line insurance.

Or, any combination of education and experience that shall be substantially equivalent to the above education and experience.

Class Created: March 28, 1976

Editorial Review: 3/15/03